



Bemis[®]

SUPPLEMENTAL SCHEDULES

Second Quarter 2017

NYSE: BMS

SAFE HARBOR STATEMENT

This presentation includes forward-looking statements within the meaning of the Safe Harbor provisions of the Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements relating to the expected future performance of the Company and its objectives, expectations, and intentions for the future. These forward-looking statements are based on the current beliefs and expectations of Bemis Company's management and are subject to risks and uncertainties. The forward-looking statements speak only as of the date of this presentation, and Bemis Company does not undertake to update such statements to reflect changes that occur after that date. There are a number of factors that could cause actual results to differ from those set forth in the forward-looking statements. These factors include, but are not limited to: general economic conditions, competitive conditions in our markets, the cost and availability of raw materials, and our ability to pass these price changes on to our customers. These and other risks, uncertainties, and assumptions are identified from time to time in our filings with the Securities and Exchange Commission including our most recent Annual Report on form 10-K and our quarterly reports on Form 10-Q. Such reports are available on the website of the Securities and Exchange Commission (www.sec.gov).

U.S. PACKAGING Q2 2017

(\$ in millions)

Net Sales

	Second Quarter		
	2017	2016	% Change
U.S. Packaging	\$ 661.5	\$ 671.0	
Organic sales decline *			(1.4%)

*Organic sales decline = sum of price, mix, and volume

Operating Profit

	Second Quarter		
	2017	2016	Change
U.S. Packaging	\$ 80.1	\$ 103.5	\$ (23.4)
<i>% of Net Sales</i>	<i>12.1%</i>	<i>15.4%</i>	<i>-330 bps</i>

Sales :

- Unit volumes +1%
- Remaining decline driven by:
 - mix of products sold
 - contractually-negotiated prices to secure business for the long-term

Op Profit :

- Impacted by:
 - mix of products sold
 - contractually-negotiated prices to secure business for the long-term
 - Inefficiencies related to ERP implementation at one facility

GLOBAL PACKAGING Q2 2017

(\$ in millions)

Net Sales

	Second Quarter		
	2017	2016	% Change
Global Packaging	\$ 350.6	\$ 350.3	0.1%
Currency translation effect			(0.6%)
Acquisition effect			1.6%
Organic sales decline*			(0.9%)

*Organic sales growth = sum of price, mix, and volume

Operating Profit

	Second Quarter		
	2017	2016	Change
Global Packaging	\$ 17.7	\$ 28.1	\$ (10.4)
<i>% of Net Sales</i>	5.0%	8.0%	-300 bps

Organic growth:

- Unit volumes -3%
- Partially offset by sales price and mix

Op Profit :

- Driven by:
 - Unit volume decline in Latin America of ~ -10%
 - Associated impacts of the economic environment in Brazil

SUMMARY OF RESTRUCTURING PROGRAMS

Estimates

(in USD millions), rounded to the nearest million

2016 Restructuring Plan (Latin America)

	<u>Restructuring</u>		
	<u>Expense</u>	<u>Cash Paid</u>	<u>Cost Savings</u>
2016	\$ 22	\$ 8	
2017	\$ 9	\$ 18	\$ 7
2018		\$ 4	\$ 9
2016 Program	\$ 31	\$ 30	\$ 16

Program Summary

- Announced July 2016
- Closure of 4 legacy plants in Latin America
- No change in net production capacity
- Initial assumption: half of program savings to offset headwinds from economic environment

2017 Restructuring Plan

Note: Total Program savings target: \$55-\$60. The table below represents the estimated impact of the portion defined externally as of June 2017 (savings of \$30).

	<u>Restructuring</u>		
	<u>Expense</u>	<u>Cash Paid</u>	<u>Cost Savings</u>
2017	\$ 25	\$ 3	\$ 5
2018	\$ 7	\$ 15	\$ 10
2019	\$ 3	\$ 6	\$ 15
2017 Program	\$ 35	\$ 24	\$ 30

Program Summary

- Targeted total savings of \$55-\$60 announced June 2017
- As of June 2017, \$30 million in savings defined as:
 - 2 plant closures
 - elimination of 300 administrative positions
- Remainder of savings will be defined externally during H2 2017

ADDITIONAL RECONCILIATIONS



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RECONCILIATION OF EARNINGS PER SHARE

	2017			2016					2015				
	Q1	Q2	YTD	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Continuing Operations:													
Diluted earnings per share, as reported	\$ 0.55	\$ 0.30	\$ 0.85	\$ 0.59	\$ 0.53	\$ 0.72	\$ 0.64	\$ 2.48	\$ 0.58	\$ 0.67	\$ 0.64	\$ 0.58	\$ 2.47
Non-GAAP adjustments per share, net of taxes													
Restructuring costs	0.03	0.18	0.21		0.09	0.03	0.04	0.16	0.03		0.01	0.01	0.05
Acquisition-related costs				0.01	0.05		0.01	0.07			0.02	0.01	0.03
Gain on sale of land and building							(0.02)	(0.02)					
Diluted earnings per share, as adjusted	\$ 0.58	\$ 0.48	\$ 1.06	\$ 0.60	\$ 0.67	\$ 0.75	\$ 0.67	\$ 2.69	\$ 0.61	\$ 0.67	\$ 0.67	\$ 0.60	\$ 2.55

COMPONENTS OF CHANGES IN NET SALES

Net Sales (\$ in millions)	Second Quarter			Q2 YTD		
	2017	2016	% Change	2017	2016	% Change
U.S. Packaging	\$ 661.5	\$ 671.0	(1.4%)	\$ 1,310.4	\$ 1,331.5	(1.6%)
Organic sales decline *			(1.4%)			(1.6%)
Global Packaging	350.6	350.3	0.1%	697.1	657.7	6.0%
Currency effect			(0.6%)			1.1%
Acquisition effect			1.6%			3.7%
Organic sales (decline) growth *			(0.9%)			1.2%
Total Net Sales	<u>\$ 1,012.1</u>	<u>\$ 1,021.3</u>	(0.9%)	<u>\$ 2,007.5</u>	<u>\$ 1,989.2</u>	0.9%
Currency effect			(0.2%)			0.4%
Acquisition effect			0.5%			1.2%
Organic sales decline *			(1.2%)			(0.7%)

*Organic sales (decline) growth = sum of price, mix, and volume