



Bemis[®]

SUPPLEMENTAL SCHEDULES

First Quarter 2018

NYSE: BMS

SAFE HARBOR STATEMENT

This presentation includes forward-looking statements within the meaning of the Safe Harbor provisions of the Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements relating to the expected future performance of the Company and its objectives, expectations, and intentions for the future. These forward-looking statements are based on the current beliefs and expectations of Bemis Company's management and are subject to risks and uncertainties. The forward-looking statements speak only as of the date of this presentation, and Bemis Company does not undertake to update such statements to reflect changes that occur after that date. There are a number of factors that could cause actual results to differ from those set forth in the forward-looking statements. These factors include, but are not limited to: general economic conditions, competitive conditions in our markets, the cost and availability of raw materials, and our ability to pass these price changes on to our customers. These and other risks, uncertainties, and assumptions are identified from time to time in our filings with the Securities and Exchange Commission including our most recent Annual Report on form 10-K and our quarterly reports on Form 10-Q. Such reports are available on the website of the Securities and Exchange Commission (www.sec.gov).

Q1 2018 SUMMARY

Solid performance in Q1

financial performance metrics in-line or better than management's internal expectations

Compared to the prior first quarter:

- Operating profit increased in U.S. Packaging, driven by improving operations and Agility savings
- Operating profit improved in Rest of World Packaging, driven by increased volumes in healthcare packaging
- Operating profit declined in Latin America Packaging, as anticipated, driven by the impacts of the economic environment in Brazil
 - As anticipated, *sequential* profit improvement as compared to Q4 2017

Bemis maintains its 2018 Guidance

U.S. PACKAGING Q1 2018

(\$ in millions)

Net Sales

	First Quarter		% Change
	2018	2017	
U.S. Packaging	\$ 666.0	\$ 648.9	
Organic sales growth (decline)*			2.6%

*Organic sales growth (decline) = sum of price, mix, and volume

Organic Sales :

- Sales price and mix increased
- Unit volumes -1%
 - Excluding the impact of the Shelbyville, TN facility, unit volumes roughly flat

Operating Profit

	First Quarter		Change
	2018	2017	
U.S. Packaging	\$ 87.2	\$ 83.5	\$ 3.7
<i>% of Net Sales</i>	13.1%	12.9%	20 bps

Op Profit :

- Increase driven by Agility cost savings benefits and improving operations

LATIN AMERICA PACKAGING Q1 2018

(\$ in millions)

Net Sales

	First Quarter		% Change
	2018	2017	
Latin America Packaging	\$ 169.4	\$ 178.0	(4.8%)
Currency translation effect			(4.6%)
Organic sales growth (decline)*			(0.2%)

*Organic sales growth (decline) = sum of price, mix, and volume

Organic sales:

- Sales price increases offset by volume decrease
- Volume levels as expected in Q1
- Volume YoY driven by economic environment (Brazil economy incrementally degraded starting Q2 of 2017)

Operating Profit

	First Quarter		Change
	2018	2017	
Latin America Packaging	\$ 8.0	\$ 13.6	\$ (5.6)
<i>% of Net Sales</i>	4.7%	7.6%	-290 bps

Op Profit :

- Impacted by volume decline due to economic environment in Brazil
- Sequential OP improvement in Q1 2018 of \$1.8mm, as compared to Q4 2017

REST OF WORLD PACKAGING Q1 2018

(\$ in millions)

Net Sales

	First Quarter		
	2018	2017	% Change
Rest of World Packaging	\$ 192.0	\$ 168.5	13.9%
Currency translation effect			8.8%
Acquisition effect			1.1%
Organic sales growth (decline)*			4.0%

*Organic sales growth (decline) = sum of price, mix, and volume

Organic sales:

- Unit volumes +12%
- Partially offset by sales price and mix, driven by strength in Asia-Pacific business

Operating Profit

	First Quarter		
	2018	2017	Change
Rest of World Packaging	\$ 16.5	\$ 13.6	\$ 2.9
<i>% of Net Sales</i>	8.6%	8.1%	50 bps

Op Profit :

- Improvement driven by increased sales volume in healthcare packaging business

ADDITIONAL RECONCILIATIONS



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RECONCILIATION OF EARNINGS PER SHARE

	2018		2017				2016				
	Q1	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Diluted earnings per share, as reported	\$ 0.52	\$ 0.55	\$ 0.30	\$ 0.61	\$ (0.44)	\$ 1.02	\$ 0.59	\$ 0.53	\$ 0.72	\$ 0.64	\$ 2.48
Non-GAAP adjustments per share, net of taxes											
Restructuring and related costs	0.11	0.03	0.18	0.09	0.12	0.42		0.09	0.03	0.04	0.16
Goodwill impairment charge					1.59	1.59					
Pension settlement charge					0.08	0.08					
Tax reform					(0.74)	(0.74)					
Other charges					0.02	0.02	0.01	0.05		(0.01)	0.05
Diluted earnings per share, as adjusted	\$ 0.63	\$ 0.58	\$ 0.48	\$ 0.70	\$ 0.63	\$ 2.39	\$ 0.60	\$ 0.67	\$ 0.75	\$ 0.67	\$ 2.69

COMPONENTS OF CHANGES IN NET SALES

Net Sales (\$ in millions)	First Quarter		
	2018	2017	% Change
U.S. Packaging	\$ 666.0	\$ 648.9	2.6%
Organic sales growth (decline)*			2.6%
Latin America Packaging	169.4	178.0	(4.8%)
Currency effect			(4.6%)
Organic sales growth (decline)*			(0.2%)
Rest of World Packaging	192.0	168.5	13.9%
Currency effect			8.8%
Acquisition effect			1.1%
Organic sales growth (decline)*			4.0%
Total Net Sales	<u>\$ 1,027.4</u>	<u>\$ 995.4</u>	3.2%
Currency effect			0.7%
Acquisition effect			0.2%
Organic sales growth (decline)*			2.3%

*Organic sales growth (decline) = sum of price, mix, and volume