



Bemis[®]

SUPPLEMENTAL SCHEDULES

First Quarter 2017

NYSE: BMS

SAFE HARBOR STATEMENT

This presentation includes forward-looking statements within the meaning of the Safe Harbor provisions of the Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements relating to the expected future performance of the Company and its objectives, expectations, and intentions for the future. These forward-looking statements are based on the current beliefs and expectations of Bemis Company's management and are subject to risks and uncertainties. The forward-looking statements speak only as of the date of this presentation, and Bemis Company does not undertake to update such statements to reflect changes that occur after that date. There are a number of factors that could cause actual results to differ from those set forth in the forward-looking statements. These factors include, but are not limited to: general economic conditions, competitive conditions in our markets, the cost and availability of raw materials, and our ability to pass these price changes on to our customers. These and other risks, uncertainties, and assumptions are identified from time to time in our filings with the Securities and Exchange Commission including our most recent Annual Report on form 10-K and our quarterly reports on Form 10-Q. Such reports are available on the website of the Securities and Exchange Commission (www.sec.gov).

U.S. PACKAGING Q1 2017

(\$ in millions)

Net Sales

	First Quarter		
	2017	2016	% Change
U.S. Packaging	\$ 648.9	\$ 660.5	
Organic sales decline *			(1.8%)

*Organic sales decline = sum of price, mix, and volume

Operating Profit

	First Quarter		
	2017	2016	Change
U.S. Packaging	\$ 83.5	\$ 101.7	\$ (18.2)
% of Net Sales	12.9%	15.4%	-250 bps

Sales :

- Unit volumes -1%
- Remaining decline driven by contractually-negotiated price decreases on high-technology products, partially offset by higher input costs that are passed through to customers

Op Profit :

- Versus prior Q1, lower profits driven primarily by the impact of previously-negotiated contractual selling price reductions on high-technology products and unit volume declines and the associated operational cost structure.
- Versus the Company's plan, lower profits driven primarily by the impact of lower-than-expected volumes and poor operating performance

GLOBAL PACKAGING Q1 2017

(\$ in millions)

Net Sales

	First Quarter		
	2017	2016	% Change
Global Packaging	\$ 346.5	\$ 307.4	12.7%
Currency translation effect			4.2%
Acquisition effect			6.1%
Organic sales growth*			2.4%

*Organic sales growth = sum of price, mix, and volume

Operating Profit

	First Quarter		
	2017	2016	Change
Global Packaging	\$ 27.2	\$ 16.3	\$ 10.9
<i>% of Net Sales</i>	7.8%	5.3%	+250 bps

Organic growth:

- Unit volumes ~+3%
- Partially offset by mix

Op Profit :

- Currency increased profit \$1.2 million
- Q1 2017 reflects benefits of operational improvements in the Latin American and healthcare packaging businesses

ADDITIONAL RECONCILIATIONS



RECONCILIATION OF EARNINGS PER SHARE

	2017		2016				2015				
	Q1	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Continuing Operations:											
Diluted earnings per share, as reported	\$ 0.55	\$ 0.59	\$ 0.53	\$ 0.72	\$ 0.64	\$ 2.48	\$ 0.58	\$ 0.67	\$ 0.64	\$ 0.58	\$ 2.47
Non-GAAP adjustments per share, net of taxes											
Restructuring costs	0.03		0.09	0.03	0.04	0.16	0.03	-	0.01	0.01	0.05
Acquisition-related costs		0.01	0.05	-	0.01	0.07			0.02	0.01	0.03
Gain on sale of land and building					(0.02)	(0.02)					
Diluted earnings per share, as adjusted	\$ 0.58	\$ 0.60	\$ 0.67	\$ 0.75	\$ 0.67	\$ 2.69	\$ 0.61	\$ 0.67	\$ 0.67	\$ 0.60	\$ 2.55

COMPONENTS OF CHANGES IN NET SALES

Net Sales (\$ in millions)	First Quarter		
	2017	2016	% Change
U.S. Packaging	\$ 648.9	\$ 660.5	(1.8%)
Organic sales decline *			(1.8%)
Global Packaging	346.5	307.4	12.7%
Currency effect			4.2%
Acquisition effect			6.1%
Organic sales growth *			2.4%
Total Net Sales	<u>\$ 995.4</u>	<u>\$ 967.9</u>	2.8%
Currency effect			1.3%
Acquisition effect			1.9%
Organic sales decline *			(0.4%)

*Organic sales growth (decline) = sum of price, mix, and volume