



Bemis[®]

SUPPLEMENTAL SCHEDULES

First Quarter 2016

NYSE: BMS

SAFE HARBOR STATEMENT

This presentation includes forward-looking statements within the meaning of the Safe Harbor provisions of the Securities Litigation Reform Act of 1995. Such statements include, but are not limited to, statements relating to the expected future performance of the Company and its objectives, expectations, and intentions for the future. These forward-looking statements are based on the current beliefs and expectations of Bemis Company's management and are subject to risks and uncertainties. The forward-looking statements speak only as of the date of this presentation, and Bemis Company does not undertake to update such statements to reflect changes that occur after that date. There are a number of factors that could cause actual results to differ from those set forth in the forward-looking statements. These factors include, but are not limited to: general economic conditions, competitive conditions in our markets, the availability and cost of raw materials, and our ability to pass these price changes on to our customers. These and other risks, uncertainties, and assumptions are identified from time to time in our filings with the Securities and Exchange Commission including our most recent Annual Report on form 10-K and our quarterly reports on Form 10-Q. Such reports are available on the website of the Securities and Exchange Commission (www.sec.gov).

BEMIS Q1 2016

Q1: Executed on long-term strategy; short-term operational performance was mixed

U.S. Packaging:

- Flat unit volume vs prior year, as expected
- Strong operating performance

Global Packaging:

- +3% organic unit volumes vs prior year, strong in all regions
- Operational inefficiencies in Latin America and Oshkosh healthcare packaging facility

US PACKAGING Q1 2016

(\$ in millions)

Net Sales

	First Quarter		
	2016	2015	% Change
U.S. Packaging	\$ 660.5	\$ 707.0	
Organic growth (decline) *			(6.6%)

*Organic growth (decline) = sum of price, mix, and volume

Sales driven by:

- Contractual price reductions to pass through lower raw material costs (neutral to profit)
- Lower sales mix (does *not* translate to *lower profit* because of the asset recapitalization program)
- Flat unit volumes

Operating Profit

	First Quarter		
	2016	2015	Change
U.S. Packaging	\$ 101.7	\$ 95.4	\$ 6.3
% of Net Sales	15.4%	13.5%	+190 bps

Op Profit dollars driven by:

- Manufacturing efficiencies, primarily from the asset recapitalization program

GLOBAL PACKAGING Q1 2016

(\$ in millions)

Net Sales

	First Quarter		
	2016	2015	% Change
Global Packaging	\$ 307.4	\$ 333.1	(7.7%)
Currency translation effect			(20.3%)
Acquisition effect			4.0%
Organic growth*			8.6%

*Organic growth = sum of price, mix, and volume

Organic sales driven by:

- Unit volumes up 3% overall
- Sales price and mix

Adjusted Operating Profit

	First Quarter		
	2016	2015	Change
Global Packaging	\$ 16.3	\$ 29.3	\$ (13.0)
<i>% of Net Sales</i>	5.3%	8.8%	

Op Profit impacts:

- Currency translation \$3.8 unfavorable
- Operational inefficiencies in
 - Latin America
 - Oshkosh healthcare packaging facility

ADDITIONAL RECONCILIATIONS



RECONCILIATION OF EARNINGS PER SHARE

	2016		2015				2014				
	Q1	Q1	Q2	Q3	Q4	Full Year	Q1	Q2	Q3	Q4	Full Year
Continuing Operations:											
Diluted earnings per share, as reported	\$ 0.59	\$ 0.58	\$ 0.67	\$ 0.64	\$ 0.58	\$ 2.47	\$ 0.58	\$ 0.60	\$ 0.61	\$ 0.57	\$ 2.36
Non-GAAP adjustments per share, net of taxes											
Restructuring costs		0.03	-	0.01	0.01	0.05					
Acquisition-related costs	0.01			0.02	0.01	0.03					
Gain on Paper divestiture							(0.06)				(0.06)
Diluted earnings per share, as adjusted	\$ 0.60	\$ 0.61	\$ 0.67	\$ 0.67	\$ 0.60	\$ 2.55	\$ 0.52	\$ 0.60	\$ 0.61	\$ 0.57	\$ 2.30

ADJUSTED OPERATING PROFIT TO GAAP

Segment Operating Profit	First Quarter	
	2016	2015
US Packaging	\$ 101.7	\$ 95.4
<i>% of Net Sales</i>	15.4%	13.5%
Global Packaging	\$ 15.7	\$ 24.3
Adjusted for:		
Restructuring costs	-	5.0
Acquisition-related costs	0.6	-
Adj Global Packaging OP	\$ 16.3	\$ 29.3
<i>% of Net Sales</i>	5.3%	8.8%

COMPONENTS OF CHANGES IN NET SALES

Net Sales (\$ in millions)	First Quarter		
	2016	2015	% Change
U.S. Packaging	\$ 660.5	\$ 707.0	(6.6%)
Organic growth (decline) *			(6.6%)
Global Packaging	307.4	333.1	(7.7%)
Currency effect			(20.3%)
Acquisition effect			4.0%
Organic growth (decline) *			8.6%
Total Net Sales from Continuing Operations	<u>\$ 967.9</u>	<u>\$ 1,040.1</u>	(6.9%)
Currency effect			(6.5%)
Acquisition effect			1.3%
Organic growth (decline) *			(1.7%)

*Organic growth (decline) = sum of price, mix, and volume